EQUITY GROUP FOUNDATION

SOCIAL 1MPACT

INVESTMENTS 2025













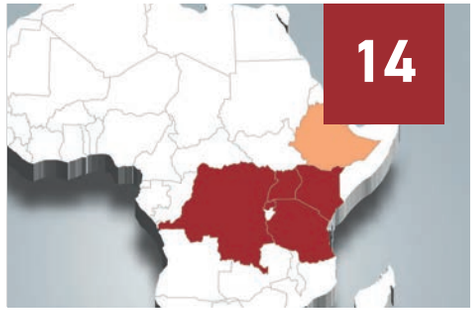


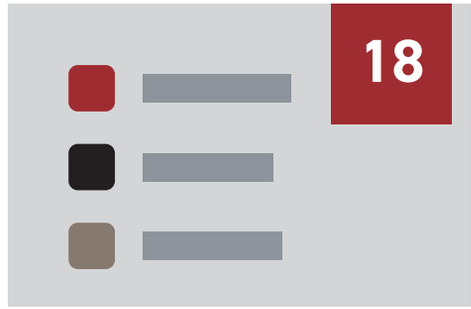
EQUITY



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EXECUTIVE CHAIRMAN'S STATEMENT



There is a question at the heart of this report, and it is quite simple:

HOW DOES ONE LIFE CHANGE?

Not in the abstract, nor through the language of policy frameworks or development indices, but in real and tangible ways. What happens when a young person from a rural village or slum earns a scholarship? When a farmer adopts new knowledge? When an entrepreneur secures the confidence to expand? When a doctor returns home to build a clinic? When a refugee begins rebuilding a life with dignity?

We have spent over four decades at Equity seeking the answer to that question. What we have learned is this: lasting prosperity is never created through a single intervention.

Education alone is not enough. Financial literacy alone is not enough. Healthcare alone is not enough.

Lives change when these investments are connected.

Dr. James Mwangi, CBS
Executive Chairman, Equity Group Foundation (EGF)

> "WHEN ONE PERSON MOVES FORWARD, AN ENTIRE SYSTEM MOVES WITH THEM"

EXECUTIVE CHAIRMAN'S STATEMENT

Education unlocks potential. Enterprise transforms potential into opportunity. Agriculture and environmental stewardship sustain livelihoods.

Healthcare protects progress. Social protection preserves dignity during life's greatest uncertainties. Technology connects and amplifies every stage. When these elements work together, they create more than programmes. They create an ecosystem that enables people to move forward with confidence. When one person moves forward, families move with them. Communities become stronger. Economies become more resilient.

That is the architecture of inclusive prosperity at scale. It is the system Equity Group Foundation has spent decades building, not as a collection of programmes, but as a deliberate design for expanding opportunity, strengthening resilience and creating shared prosperity. It is also the story this report tells.

Every Chapter In This Report Begins With A Person.

A scholar. A farmer. A doctor. An entrepreneur. A refugee rebuilding her life. Their stories are different, but together they reveal the same truth: prosperity is never created in isolation. Each journey demonstrates how one opportunity leads to another, how one investment strengthens the next, and how lasting change is built through an interconnected system rather than isolated acts of support.

The greatest validation of our model is not the number of people it reaches, but what those people become. The scholar becomes the doctor. The beneficiary becomes the entrepreneur. The recipient becomes the employer. The person we once invested in becomes the one investing in others. The ecosystem begins to sustain itself.

Today, that ecosystem reaches millions of people across Africa every year. Yet behind every statistic is a single human story—and it is through those stories that the true impact of our work is best understood.

Each chapter of this report begins with one individual, but together they reveal something much larger: how opportunity becomes capability, capability becomes prosperity, and prosperity becomes a force that lifts others.

THE ENGINE BEHIND THE IMPACT

Before exploring that system, it is important to understand what makes it possible. FY2025 was the strongest financial year in Equity Group's history.

KES 75.5 BILLION
Profit after tax reached

representing
55% GROWTH

while market capitalisation increased to
KES 251.9 BILLION

These are not simply financial achievements. They are the engine that powers our social mission.

Strong commercial performance enables us to attract partners and to invest in education, healthcare, enterprise development, agriculture, environmental conservation and social protection. Equally, those investments create stronger households, more resilient businesses and more productive communities, which in turn strengthen the economies we serve. Our commercial success and our social impact are therefore not separate stories. They reinforce one another.

The ecosystem is circular, and the returns flow in every direction. Commercial success enables greater social investment. Social investment creates more resilient households, stronger enterprises and healthier communities. Those communities strengthen the economies we serve, allowing us to invest even more deeply in people. Together they form a virtuous cycle that allows inclusive prosperity to grow sustainably.

EQUITY GROUP FOUNDATION SOCIAL 1MPACT INVESTMENTS 2025

EXECUTIVE CHAIRMAN'S STATEMENT

BUILDING PROSPERITY THROUGH AN INTEGRATED SYSTEM

Every journey begins with opportunity. For many young Africans, that opportunity starts with education. Through Wings to Fly, Elimu Scholarships, TVET Scholarships and the Equity Leaders Program, together with our partners, we invest in young people not simply to help them complete school, but to equip them with the confidence, leadership and values to become contributors within their communities. Education is the foundation upon which every other opportunity is built.

Today, that investment is reflected in more than:

1,115 SCHOLARS Pursuing Global Higher Education around the world

145 STUDENTS who began their global academic journeys through the Equity Leaders Program in 2025.

An educated person needs an economy to enter and the skills to shape it. Capability must be matched with opportunity.

Through enterprise development and financial inclusion, we help entrepreneurs transform ideas into businesses, businesses into employment, and employment into stronger local economies.

Financial literacy, business mentorship and entrepreneurship training and access to capital enable people to participate meaningfully in economic growth while creating opportunities for others.

1 MILLION entrepreneurs received business development training while more than 350,000 MSMEs accessed

KES 401 BILLION in financing to grow, create jobs and strengthen local economies.

Every successful enterprise becomes another building block in a stronger economy. An activated entrepreneur needs a productive environment — healthy land, clean energy and a stable climate. For millions of the people we serve, agriculture remains the backbone of both livelihoods and local economies.

Supporting farmers improve productivity while adopting climate-smart practices strengthens food security, increases household incomes and builds resilience against climate-related shocks.



EXECUTIVE CHAIRMAN'S STATEMENT

Today, more than 3.8 million farmers have been equipped with climate-smart agricultural knowledge, helping communities increase productivity while building resilience against a changing climate.

At the same time, protecting the environment is fundamental to protecting prosperity itself. Clean energy solutions, tree planting, green finance and sustainable resource management are investments in future generations. They reduce household costs, improve health, protect ecosystems and ensure that economic development is achieved responsibly.

The Foundation distributed more than half a million clean energy solutions and supported the planting of

44.6 MILLION TREES

Demonstrating that protecting the environment and building prosperity are inseparable ambitions.

A productive person in a healthy environment still needs their health protected to sustain everything else. Healthcare is therefore not simply a social service. It is an economic enabler.

Through the growing Equity Afya network, quality healthcare is becoming more accessible and affordable across Kenya and the Democratic Republic of Congo. Many of these clinics are led by graduates of the Equity Leaders Program — young professionals who once benefited from investment in education and now provide healthcare within their own communities.

150 MEDICAL CENTRES

providing affordable, quality healthcare to more than

4.6 MILLION PATIENTS

This is perhaps the clearest proof that the ecosystem works.
The person who was once the beneficiary of our education investment is now the provider of healthcare to their own community.

Yesterday's beneficiary becomes today's leader. The ecosystem has turned, and its returns are now flowing outward.

A healthy, productive person in a functioning community can still be made vulnerable by forces beyond individual control.

Social protection ensures that vulnerable households remain connected to opportunity rather than excluded from it. Through partnerships with governments and humanitarian organisations, Equity provides secure, transparent and dignified delivery of social payments that reach refugees, older persons, people living with disabilities and households facing severe economic vulnerability.

These programmes do more than deliver financial support. They preserve dignity, strengthen financial inclusion and create pathways towards greater resilience.

A protected person, given the right tools, can become the one who accelerates others.

Across every stage of this ecosystem, technology quietly expands what is possible. It is the connective tissue that links every investment together.

Technology enables us to reach more people, improve service delivery, strengthen risk management, accelerate learning and connect communities with opportunities that would otherwise remain beyond their reach. Through investments in artificial intelligence, digital platforms, machine learning and digital skills, we are preparing both our institution and the people we serve for a rapidly changing future.

This year alone, more than 600,000 young Africans received training in artificial intelligence, machine learning and data analytics through partnerships that are preparing the next generation for the future of work.



EXECUTIVE CHAIRMAN'S STATEMENT

A MODEL GROWING ACROSS AFRICA

The true measure of any system is whether it can be replicated. Perhaps the strongest validation of our approach is that it continues to succeed beyond Kenya.



Across the Democratic Republic of Congo, Uganda, Rwanda, South Sudan and Tanzania, we are witnessing the same pattern emerge. Communities are strengthened through integrated investments in people before financial returns are realised. As trust grows, enterprise grows. As enterprise grows, economies become stronger. As economies become stronger, our ability to invest further also expands.

This demonstrates something we have long believed: the Equity model is not confined to one country. It is a scalable African model for inclusive growth.

Our work in the Democratic Republic of Congo illustrates this particularly well. Alongside strong financial performance, we continue to expand healthcare, agriculture, environmental conservation and financial inclusion, demonstrating that sustainable development and commercial success can grow together.

Across every market where we operate, the principle remains the same. Long-term investment in people creates long-term value for communities, institutions and economies alike. Yet we approach the future with confidence because our experience has shown that societies become more resilient when people are equipped with the knowledge, health, financial access and opportunity to adapt. That conviction continues to guide every decision we make.

LOOKING AHEAD

As we look towards 2030, our ambition under the Africa Recovery and Resilience Plan (ARRP) extends beyond achieving numerical targets.

We are working towards a future in which social investment is recognised as sound commercial strategy; where resilient communities create resilient economies; and where human capability is understood to be the most valuable asset any nation possesses.

The challenges before us are real. Climate change, geopolitical uncertainty and rapid technological transformation will continue to reshape our world.

EQUITY GROUP FOUNDATION SOCIAL 1MPACT INVESTMENTS 2025

OUR SHARED JOURNEY

None of this work happens in isolation. It is made possible by thousands of colleagues who carry Equity's purpose into communities every day with professionalism, compassion and integrity.

It is strengthened by development partners, governments, humanitarian organisations, investors and collaborators who share our belief that inclusive prosperity is built through long-term partnership rather than short-term intervention.

Most importantly, it is brought to life by the millions of customers and beneficiaries whose determination inspires everything we do.

The scholar becoming the first graduate in her family. The farmer adopting climate-smart agriculture. The entrepreneur creating jobs for others. The healthcare leader serving her community. The refugee rebuilding a future with dignity.

Each represents more than an individual success story. Together, they reveal how prosperity grows — one life at a time.

They remind us that meaningful impact is measured not simply by the scale of our investments, but by the scale of the lives that go on to transform others.

The question we asked at the beginning of this report was simple: How does one life change? The pages that follow offer our answer. Not through one intervention. Not through one programme. But through an interconnected system that unlocks opportunity, builds capability, protects progress and enables prosperity to endure.Because when one person moves forward, an entire system moves with them.

Dr. James Mwangi, CBS
Executive Chairman, Equity Group Foundation (EGF)

EXECUTIVE CHAIRMAN'S STATEMENT



EQUITY GROUP FOUNDATION SOCIAL 1MPACT INVESTMENTS 2025

OVERVIEW OF EQUITY GROUP FOUNDATION AND EQUITY GROUP HOLDINGS LTD

Equity Group Holdings Plc is a diversified financial services group, functioning as a non-operating holding entity.

It delivers a comprehensive range of services encompassing banking, insurance, technology, and philanthropy. The Group has a significant presence with subsidiaries in Kenya, Rwanda, Tanzania, Uganda, South Sudan, and the Democratic Republic of Congo, alongside a Commercial Representative Office in Ethiopia.

The Group extends its reach beyond banking through subsidiaries that specialize in investment banking, insurance, custodial services, payment solutions, and telecommunications.

Equity Group Holdings Plc is publicly traded on the Nairobi Securities Exchange and is also cross-listed on the Uganda Securities Exchange and the Rwanda Stock Exchange.

Equity Group Foundation (EGF) is a not-for-profit Foundation established in 2008. It is the social arm and serves as the corporate philanthropy vehicle of Equity Group Holdings Plc.

The Foundation champions the resolute efforts of low-income Africans to transform their lives and livelihoods.

It connects women, farmers, micro and small business owners and youth to educational, health and economic opportunities, tools and technologies that enable personal progress and wealth creation in the face of poverty.

Seven strategic pillars guide the Foundation's programs: Education and Leadership Development, Energy, Environment and Climate Change, Enterprise Development and Financial Inclusion, Food and Agriculture, Health, Innovation and Technology and Social Protection.

EGF programs utilize the Group's banking infrastructure: its digital platforms for information and communication, and its extensive network of bank branches and personnel. EGF's strategic partnerships with local and international development organizations, government, and the private sector further advance social and economic change for the people of Africa.

Headquartered in Nairobi, Kenya, with a fundraising operation in the United States, EGF currently operates programs in Kenya, Uganda, Rwanda, South Sudan, Tanzania and the Democratic Republic of Congo. Over the past 17 years, it has benefited 40 million people and plans to impact 100 million people by 2030.

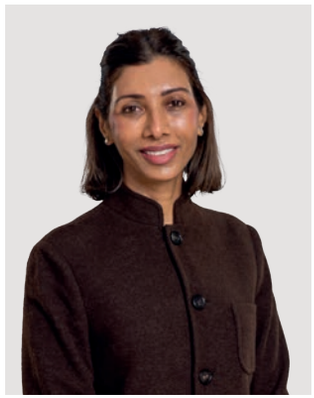


GOVERNANCE

BOARD OF DIRECTORS



Dr. James Mwangi, CBS
Executive Chairman



Ms. Zainab Jaffer
Non-Executive Director



Amb. Caleb Manoah Esipisu
Non-Executive Director



Dr. Ruth Wanjiru Kagia
Non-Executive Director



Mr. Samson Bwaya
Non-Executive Director



Dr. Helen Gichohi
Non-Executive Director



Amb. Macharia Kamau
Non-Executive Director



Mrs. Gina Din-Kariuki
Non-Executive Director



Mr. Charles Lyons
Non-Executive Director



Ms. Lydia Ndirangu
Company Secretary

GOVERNANCE

MANAGEMENT



Dr. Joanne Korir
Director, EGF Operations



Penny Kimani
Director, Finance & Programme Office



Boniface Kinoti Gatobu
Director of Advocacy



Saralyn Wairimu
Associate Director, Social Protection



Johnny Falla
Associate Director, Innovation and Technology



Harold Mate
Associate Director, Food & Agriculture



Julius Kamau E.B.S
Associate Director, Energy Environment and Climate Change



Dr. Patricia Owira
Associate Director, Health



Dr. Carey Francis Ayuka
Associate Director, Monitoring, Evaluation, Research and Learning



Hannah Kimani
General Manager, Education and Leadership Development



Joseph Kimotho (CCP-K)
Associate Director, Enterprise Development & Financial Inclusion

Our Strategic Partnerships

Strategic partnerships are central to Equity Group's transformation agenda, enabling us to amplify our impact and accelerate progress towards our sustainability goals. By collaborating with a diverse network of stakeholders - including development organisations, government agencies, private sector partners, and community groups - we unlock resources, expertise, and innovative solutions that drive our value creation. These partnerships not only enhance our capacity to deliver targeted initiatives but also foster shared value, ensuring sustainable growth and inclusive development across the regions we serve.

EGF Funding Partners

mastercard foundation
Norfund
IFAD
USAID FROM THE AMERICAN PEOPLE
kfw BANKENGRUPPE
NOURAFCHAN FOUNDATION
EQUITY
PROPARCO GROUPE AFD
swisscontact
SWISS AGENCY FOR DEVELOPMENT AND COOPERATION SDC
Kingdom of the Netherlands
BILL & MELINDA GATES foundation
UKaid Department for International Development
Norad
Republic of Kenya
Australian AID
UNCDF
fsd Kenya
EU
LUNDIN FOUNDATION
AGRA Growing Africa's Agriculture
IFC
The ROCKEFELLER FOUNDATION
agrocares nutrient intelligence
THE WORLD BANK
AFRICAN GUARANTEE FUND
FAO FIAT PANIS

EGF Implementing Partners

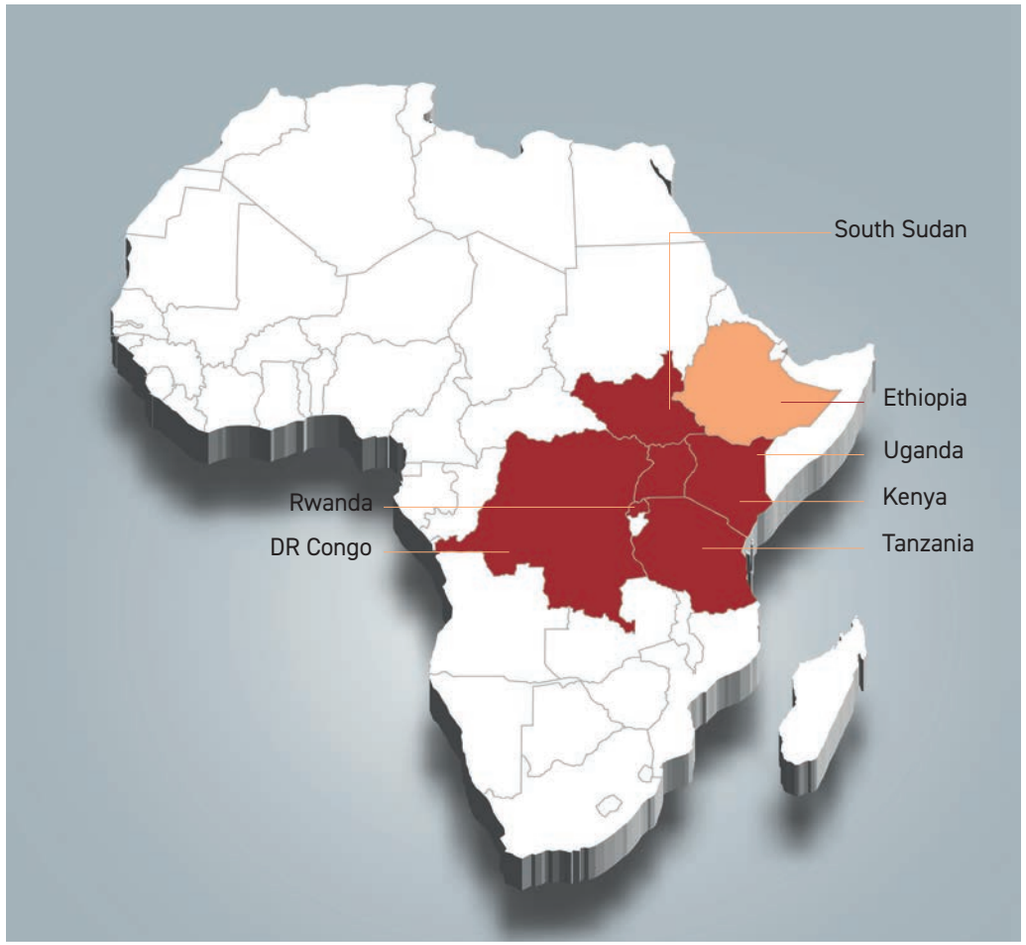
unicef
Save the Children
EQUITY
WFP
mobisol
INTERNATIONAL FOOD POLICY RESEARCH INSTITUTE IFPRI
IFC
AgriFI Kenya
microenergy credits
Republic of Kenya
swisscontact
LOKADO
angaza
SISTEMA.bio CREATING VALUE FROM WASTE
peace winds JAPAN
PRO
AAH
care
X-SOLAR SYSTEMS
DANISH REFUGEE COUNCIL
d.light A Brighter Future
burn life-saving jikos
world relief
HIAS Welcome the stranger. Protect the refugee.
Kenya Red Cross
ecozoom
Future pump
OXFAM
ACE
AFRICAN GUARANTEE FUND
ENVIROFIT making the world fit for humanity
NDMA
Kenya BIOGAS
WU
AIM
CIDR Pamiga
SpenoMatic group
NRC NORWEGIAN REFUGEE COUNCIL
Solar today Powering you today
fsd Kenya
HANDS ON the future
KTDA
SWISS AGENCY FOR DEVELOPMENT AND COOPERATION SDC
HSNP
Windle International Kenya Education Transforms Society
NoKET
UNHCR The UN Refugee Agency
CGAP
sunking. from Greenlight Planet
Women's World Banking
Astonfield
LIVELYHOODS
orb energy
KENYA Forest Service
KPSA
SNV

REGIONAL EGF FOOTPRINT

OUR FOOTPRINT

We operate through physical and digital channels with a branch network across the countries we operate in augmented by agency outlets.

PHYSICAL CHANNELS



EQUITY GROUP

6 countries of operation
1 country (Ethiopia) with a Representative office

REACH

22.4	Million Customers
409	Branches
13,370	Employees
887	ATMs
87,688	Agent Outlets
1.4	Million Merchants

SUSTAINABLE DEVELOPMENT GOALS



Through Social Protection, EGF continued to cushion vulnerable households while connecting them to secure and dignified financial services. In FY2025, 240,000 individuals received KES 9.3 billion in cash transfers, helping protect livelihoods and strengthen resilience during periods of vulnerability.



EGF strengthened food security by equipping farmers with climate-smart agricultural and business skills. 105,309 farmers were trained in FY2025, a 15% year-on-year increase, while the Foundation's cumulative reach grew to 3.8 million farmers.



Equity Afya continued to expand access to affordable, quality healthcare. 1.28 million clients were reached in FY2025, the network expanded to 150 medical centres, 18 new centres opened during the year, and 56 SafeCare-accredited facilities.



Education and leadership development continued to unlock opportunity for young people. 5,690 scholars qualified for university in FY2025, the scholar completion rate remained at 96%, and 145 global scholars were admitted in 2025, up 28%.



Women and young people remain central to EGF's financial inclusion and enterprise agenda. As reported in 2025, 2.49 million women and youth had received financial education, strengthening their ability to save, access finance, participate in enterprise and build greater economic agency.



EGF continued to support water and sanitation infrastructure, including but not limited to water harvesting & storage, water treatment and purification systems, septic systems & bio-digesters, toilets & latrines, dams & boreholes and irrigation solutions for farming communities.

SUSTAINABLE DEVELOPMENT GOALS



EGF expanded access to cleaner, more sustainable energy solutions for households and institutions. By 2025, 542,830 households had been reached with clean energy solutions, positively impacting 2.2 million people through clean energy.



Enterprise development continued to create pathways into jobs and economic participation. 2.1 million jobs had been created, while 720,968 individuals and MSMEs were mobilised through loans and training and 307,262 MSMEs received mentorship.



Technology and innovation continued to strengthen skills, employability and digital capability. 415 alumni participated in technology projects in 2025, while 340 secured technology job placements—75 more than in 2024. Digital integration now extends across six countries.



EGF continued to expand access to opportunity for people at risk of economic and social exclusion. 240,000 vulnerable individuals received social-protection support in FY2025, while financial inclusion, education and enterprise programmes continued to connect underserved communities to formal economic participation.



Clean energy, accessible healthcare and social-protection interventions are helping communities become healthier and more resilient. By 2025, 542,830 households had been reached with clean energy solutions, while the Equity Afya network expanded to 150 medical centres serving communities closer to where they live.



EGF supports more sustainable production and resource use through climate-smart agriculture, clean energy and environmental stewardship. 105,309 farmers received climate-smart agriculture training in FY2025, while clean-energy solutions continued to reduce reliance on traditional fuels across households and institutions.

SUSTAINABLE DEVELOPMENT GOALS



Climate resilience remained a major focus in 2025. 44.6M trees have been planted, advancing climate action through afforestation, reforestation and agroforestry. This promotes carbon sequestration, ecosystems restoration and strengthened community resilience.



EGF's Food & Agriculture work supports aquaculture and resilient fish value chains, contributing to food security and the sustainable use of aquatic resources.

EGF also protects marine ecosystems through targeted initiatives that reduce marine litter and water pollution, restore coastal habitats, and support mangrove restoration which helps enhance carbon sequestration, strengthen coastal protection and safeguard biodiversity.



Environmental restoration continued at scale in 2025, with 9.1 million trees planted during the year. These efforts form part of EGF's broader commitment to restoring ecosystems, protecting natural resources and strengthening resilience to climate change.



EGF uses secure, transparent financial infrastructure to deliver social-protection support in partnership with governments and humanitarian organisations. In FY2025, 240,000 individuals received KES 9.3 billion in cash transfers, helping ensure assistance reaches vulnerable households safely and with dignity.



Partnership remains central to EGF's delivery model. Across education, enterprise, agriculture, healthcare, social protection, energy and technology, the Foundation works with governments, development institutions, humanitarian organisations and private-sector partners to extend reach, mobilise resources and scale impact across Africa.

2025 KEY HIGHLIGHTS OF THE EGF PILLARS

In 2025, Equity Group Foundation continued to deliver measurable impact through seven strategic pillars designed to expand opportunity, strengthen resilience and accelerate inclusive growth. Working across education, enterprise, agriculture, health, social protection, environmental sustainability and technology, the Foundation empowered individuals, strengthened communities and created pathways to lasting prosperity.

The highlights that follow capture the scale of this impact and the progress made during the year.



EDUCATION & LEADERSHIP DEVELOPMENT

- **5,690** University-qualified scholars
- **96%** Scholar completion rate maintained
- **1,115** Scholars studying across 245 universities on six continents
- **145** Global scholars admitted in 2025 (+28%)



ENERGY, ENVIRONMENT & CLIMATE CHANGE

- **542,830** Households reached cumulatively with clean energy solutions
- **44.6M** Cumulative number of trees planted
- **9.1** Million trees planted in 2025
- **2.2** Million people impacted through renewable energy



ENTERPRISE DEVELOPMENT & FINANCIAL INCLUSION

- **720,968** Individuals and MSMEs mobilised through loans and training
- **2.49** Million women and youth received financial education
- **307,262** MSMEs received mentorship
- **2.1** Million jobs created



FOOD & AGRICULTURE

- **105,309** Farmers trained
- **15%** Training increased Year-on-year
- **USD 597** Million financed farmers and value-chain actors
- **3.8** Million farmers trained cumulatively



HEALTH

- **4.62** Million patient visits
- **150** Equity Afya medical centres
- **18** New Equity Afya centres opened in 2025
- **56** Facilities onboarded onto the SafeCare digital platform



SOCIAL PROTECTION

- **KES 173.5** Billion disbursed cumulatively
- **KES 9.3** Billion transferred during 2025
- **240,000** Beneficiaries supported in 2025
- **5.94** Million people reached



TECHNOLOGY & INNOVATION

- **340** Technology job placements
- **415** Alumni participated in technology projects
- **6** Countries with digital integration
- **822** Pre-university internships completed

THE ECOSYSTEM





EDUCATION & LEADERSHIP DEVELOPMENT

IT ONLY TAKES ONE TO TURN QUESTIONS INTO UNDERSTANDING.

THE CATALYST

Every journey begins with opportunity. Education does more than equip people with knowledge—it builds confidence, expands possibility and nurtures leaders who will shape the future. By investing in young people today, we are investing in stronger communities, more resilient economies and a generation equipped to create opportunities for others.

60,000+	Scholars Supported (Cumulative)
5,690	University Qualified Scholars in FY2025
4,039	Youth Equipped With Market-Relevant Skills Through TVET Scholarships
1,115	Scholars In Global Universities
224	Ivy League Admissions



BUILDING MORE THAN A CAREER

For Christine Mboya, the journey into engineering began with a more immediate challenge: staying in school.

Growing up in Siaya County as the firstborn in a family of seven, financial hardship made continuing her education uncertain. After completing primary school, an Equity scholarship gave her the opportunity to attend St. Mary's Lwak Girls School and opened a path that would eventually take her into one of Kenya's leading manufacturing environments.

Christine chose a field where few young women see themselves represented: automotive engineering.

At Kisumu National Polytechnic, she pursued a Diploma in Automotive Engineering, developing the technical skills required to turn an interest in engineering into a profession. But entering a male-dominated industry required more than technical ability. Mentorship helped her navigate the challenges she encountered, while determination and persistence gave her the confidence to keep moving forward.

Today, Christine works as a Production Technician at Isuzu East Africa in Nairobi, applying her automotive engineering training in a professional manufacturing environment and contributing to engineering and innovative solutions.

For the girl whose education once risked being interrupted by financial hardship, that progression is significant. She has moved from needing an opportunity to continue learning to putting highly specialised technical skills to work in an industry central to Kenya's industrial development.

Her progress has also earned recognition beyond the workplace where she was recently honoured at the International Women's Award for her contribution to driving progress through engineering and innovation.

The recognition marks more than a personal achievement. In a profession where women remain underrepresented, Christine's presence and progress make another possibility visible. Her journey demonstrates that technical education can take young women beyond the classroom and into meaningful roles at the heart of manufacturing and engineering.



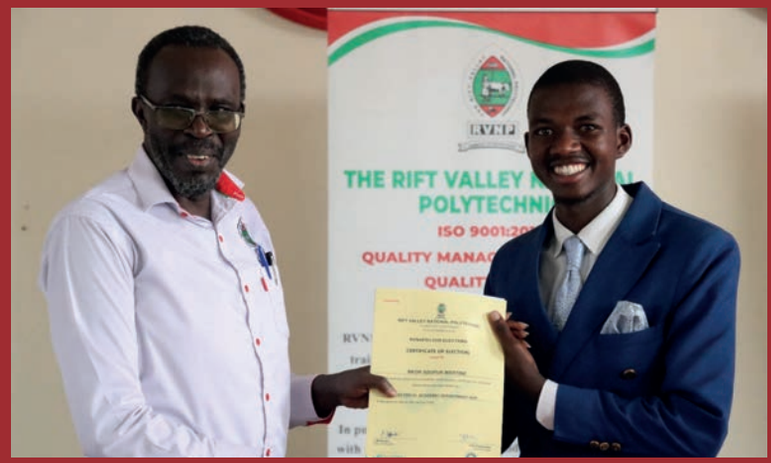
What began as an investment in one student's education has become something tangible: a qualification, a profession and a young woman building her place in an industry where others like her have too often been absent.

> PROSPERITY GROWS WHEN PEOPLE ARE GIVEN THE CONFIDENCE AND MEANS TO BUILD.

THE RIPPLE EFFECT

Christine's journey shows what becomes possible when access to education is followed by the skills and confidence to put that education to work. Her progression from scholarship recipient to automotive engineering graduate and Production Technician is also visible proof for other young women that technical careers are within reach. One learner's progress can help widen the path for those who come next.

POTENTIAL CHANGES LIVES WHEN OPPORTUNITY GIVES IT DIRECTION.



THE RIPPLE EFFECT

Martine entered the Equity ecosystem as a student whose potential needed somewhere to grow. Today, he builds organisations, mobilises other young people, advocates for TVET students nationally and mentors EGF scholars beginning journeys of their own.

The student who was once encouraged to see himself differently is now creating spaces in which others can do the same.

EQUITY GROUP FOUNDATION SOCIAL 1MPACT INVESTMENTS 2025

FROM SAMBURU TO A NATIONAL STAGE

Growing up in Baragoi, Samburu County, Nkor Martine never imagined himself as a leader. That began to change in 2020, when he received an Equity Group Foundation Elimu Scholarship. At his first induction in Maralal, Martine encountered something that would become as important as the financial support behind his education: the idea that his circumstances did not have to determine the scale of his ambition.

Through EGF leadership workshops, a young student who had once been hesitant to take on responsibility began developing confidence and self-awareness. At first, the steps were small. Martine became involved in peer counselling and served as Secretary General of his school's Best Me Club. Then, inspired by his elder brother, he made a bigger leap: founding and chairing the first Kenya Red Cross Club at Maralal High School.

Leadership was becoming something Martine did, not simply something he was learning about. After completing high school in 2023, he joined Rift Valley National Polytechnic through an EGF TVET Scholarship. Exposure to the Equity Leaders Chapter Leadership Summit gave him another idea: if the platform did not yet exist at his institution, he could build it.

Martine established an Equity Leaders Chapter at Rift Valley National Polytechnic and was elected its President. Under his leadership, it became one of the fastest-growing and top-performing TVET chapters, mobilising students around community service, environmental initiatives and professional development. His ambitions continued to expand beyond his institution.



Martine joined the Aspire Leaders Program linked to Harvard University and became one of 6,175 graduates from 36,000 applicants worldwide in the 2025 cohort. He went on to co-found the Nakuru Eco Youth Empowerment CBO, take on leadership within student organisations and gain admission to the Kenya Democracy School under NIMD.

By 2026, the young man from Baragoi who had once struggled to imagine himself as a leader had been elected National Coordinator of the TVET Students Association of Kenya, giving him a platform to advocate for students across the country. He also serves as a Research & Policy Associate at Year of Return Africa.

Yet perhaps the clearest expression of how far Martine has travelled is found in where some of his energy now goes. As Lead Mentor for EGF scholars at Ndururumo High School, he is helping young people navigate the same formative stage of life in which someone once helped him recognise his own potential.

The scholarship opened a door for Martine. Leadership development taught him what he could do once he walked through it, and today, he is building platforms, representing other young people and holding doors open for those coming behind him.



ENTERPRISE DEVELOPMENT & FINANCIAL INCLUSION

IT ONLY TAKES ONE TO EMPOWER BUSINESS MODELS.

THE BUILDER

Potential only creates impact when it can be put to work. Enterprise transforms ideas into livelihoods, livelihoods into businesses and businesses into engines of economic growth. By expanding financial access, strengthening entrepreneurial capability and unlocking capital, we enable individuals not only to improve their own lives, but also to create opportunities that benefit entire communities.

963K	**MSMEs Trained (Cumulative)**
2.49M	**Women & Youth via Financial Knowledge for Africa (FiKA)**
2.1M	**Jobs Created in Kenya**
USD 3.1Bn	**Disbursed to 350,149 MSMEs**



EQUITY GROUP FOUNDATION SOCIAL 1MPACT INVESTMENTS 2025

FORGING A LEGACY OF EXCELLENCE



For more than a decade, Pius Ngandi built his reputation through the quality of his craftsmanship. Customers trusted his welding skills, his workshop continued to attract business and, over time, he created employment for fifteen people—most of them young men eager to learn a trade. Yet despite his experience, Pius often felt that his business was not growing as quickly as it should.

Unlike many entrepreneurs, Pius did not come through formal business education. He learned his trade through apprenticeship, developing practical skills with his hands rather than in a classroom. While that experience made him an accomplished craftsman, it also left him uncertain about some of the management practices needed to take his business to the next level.

He believed that his limited formal education had become one of the biggest barriers to growth.

Through Business Development Services mentorship, Pius discovered that successful businesses are built not only through technical expertise but also through strong business discipline. He learned how to maintain simple financial records, monitor daily sales and expenses, manage stock more effectively and strengthen the identity of his business through better marketing and customer engagement. These were practical improvements, but they fundamentally changed the way he managed his enterprise.

Today, Kachanja Metal continues to grow with greater confidence and structure. Better record keeping has improved financial decision-making, stronger marketing has attracted new customers and continued access to finance has enabled further investment in the business. Most importantly, Pius now sees himself not only as a skilled artisan but as a business leader capable of creating sustainable opportunities for others.

The workshop remains a place where young people develop practical skills, earn an income and begin building careers of their own. For Pius, every employee represents another opportunity to pass on knowledge that once shaped his own journey.



THE RIPPLE EFFECT

Pius' journey demonstrates that enterprise development is about more than increasing profits. By strengthening his business, he has created stable employment, transferred valuable technical skills to young people and contributed to the growth of local industry.

His story shows how investing in one entrepreneur can strengthen livelihoods for many others.

BUILDING BEYOND SETBACKS



When the cyber café Venic Kwamboka opened in 2019 struggled to survive, it would have been easy to see it as the end of her entrepreneurial journey. Instead, it became the beginning of a much bigger one.

Armed with a single computer, a printer and a determination to create a better future, Venic had invested everything she had into the small business. But low customer numbers and rising operating costs quickly made it clear that passion alone would not sustain it. Within five months, she made the difficult decision to close the business and start again.

Drawing on her long-standing interest in electrical and electronic equipment, Venic and her husband, David Maubi, opened a modest electrical supplies shop in Tabaka, Kisii County. The transition was not easy. Although demand existed, the business lacked sufficient capital, structured financial management and the marketing skills needed to grow beyond a small neighbourhood enterprise.

Her turning point came when she joined a local savings group and was introduced to the Young Africa Works Kenya programme. Through entrepreneurship training, financial education and business development mentorship,

Venic began looking at her business differently. She learned to separate personal and business finances, keep accurate records, manage cash flow, price products sustainably and use digital platforms to reach customers. These seemingly simple changes transformed the way she ran her enterprise.

The confidence she gained soon translated into growth. After completing the mentorship programme, Venic qualified for a larger business loan, enabling her to expand her stock, improve the appearance of her shop and introduce digital payment solutions that made doing business easier for both customers and suppliers.

EQUITY GROUP FOUNDATION SOCIAL 1MPACT INVESTMENTS 2025



Today, Davy Electricals supplies electrical products to more than twenty households and several institutions every month while creating employment opportunities for young people in her community through installation and delivery services.

For Venic, success is no longer defined by simply owning a business. It is about building something that can create opportunity for others. Every customer served, every young person employed and every family connected to reliable electrical solutions is a reminder that resilience, when matched with the right support, can become a powerful engine for prosperity.

THE RIPPLE EFFECT

Venic's journey extends well beyond the success of one business. By embracing financial discipline, digital innovation and entrepreneurship, she has created employment, strengthened local service delivery and demonstrated that young entrepreneurs can build thriving enterprises from humble beginnings.

Her story shows that when one entrepreneur is empowered to grow, confidence, opportunity and prosperity spread throughout the wider community.

WHERE COMMUNITY MEETS COMMERCE

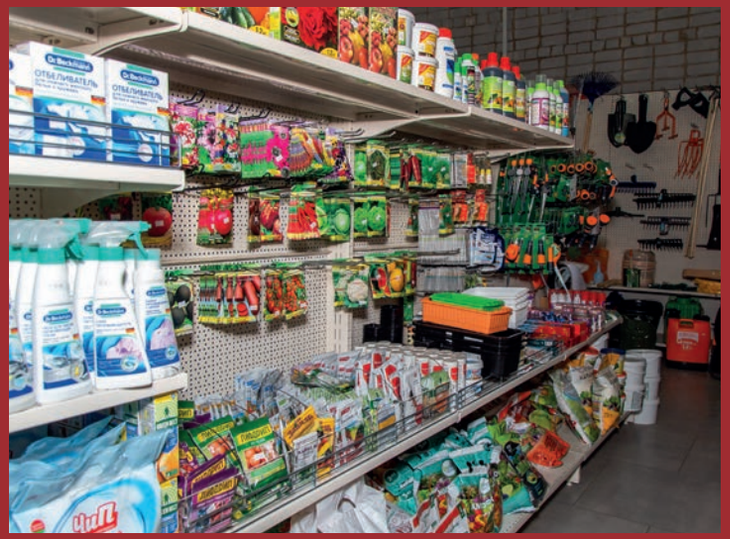
In Kiptangwany, a small trading centre in Nakuru County surrounded by productive farmland, Anastacia Wanjiru Muhia recognised something that many others overlooked. Every day, farmers, traders and families moved through the market with different needs, yet few businesses were bringing those needs together in one place. She believed there was an opportunity to do more.

After spending two years employed following high school, Anastacia used the experience she had gained to establish her own financial services outlet while trading cereals on the side. Like many young entrepreneurs, she worked hard but largely relied on instinct.

Her cereal business was treated as a secondary activity, she kept few business records, her shop lacked a clear identity and she did little to market her services beyond existing customers.

Everything began to change when she accessed business financing for the first time and later enrolled in entrepreneurship training and Business Development Services. Through mentorship, Anastacia realised that the greatest opportunity wasn't necessarily creating something entirely new—it was recognising the untapped potential within the business she had already built.

She strengthened her brand, introduced digital marketing through WhatsApp, improved



record keeping and expanded her product offering to include agricultural inputs such as seeds and fertiliser. At the same time, she recognised that the community needed easier access to financial services and opened a second outlet to meet growing demand. Her extensive local networks also enabled her to secure supply contracts with nearby schools, transforming relationships into business opportunities.

Today, Annie's Investment has grown into a diversified enterprise that combines financial services, agricultural trade and community commerce. Access to finance has enabled continued expansion, while stronger business systems have positioned the enterprise for sustainable growth.

For Anastacia, entrepreneurship has become more than earning a livelihood. It is about becoming a trusted partner within her community—connecting farmers to markets, customers to financial services and local institutions to reliable suppliers.

> WHEN ENTERPRISE THRIVES, SO DOES THE COMMUNITY AROUND IT.

THE RIPPLE EFFECT

Anastacia's business strengthens much more than her own household income. By improving access to financial services, supporting local farmers, supplying schools and creating employment, her enterprise contributes to stronger local markets and more resilient rural economies.

Her story illustrates how entrepreneurship flourishes when opportunity is rooted in community.



FOOD & AGRICULTURE

IT ONLY TAKES ONE TO SUSTAIN THOUSANDS.

THE PRODUCER

Agriculture is more than a source of food—it is a foundation for livelihoods, economic stability and environmental stewardship. By helping farmers increase productivity through innovation and climate-smart practices, we strengthen household incomes, improve food security and build communities that are better prepared for the challenges of tomorrow.

3.8 MILLION	Farmers reached (Cumulative)
105,309	Farmers Trained FY2025
USD 597 Million	Financing to farmers and value-chain actors.
15%	Training increased year-on-year



BUILDING OPPORTUNITY FROM THE WATER



Bilha Awino Akoko's first business failed while she was still at university, giving up would have been the easier choice. Instead, she chose to begin again—this time in one of Kenya's most demanding and least conventional agricultural sectors. What started with a handful of fish ponds has grown into an enterprise that is transforming livelihoods, strengthening the aquaculture value chain and proving that resilience, backed by opportunity, can unlock extraordinary possibilities.

Bilha's entrepreneurial journey has been defined not by avoiding setbacks, but by responding to them. Recognising the growing demand for fish and the untapped potential of Kenya's blue economy, she established Billy Fish Farm on the shores of Lake Victoria. Starting with just four ponds and three fish cages, she invested in learning the science, discipline and patience required to build a sustainable aquaculture business.

As demand for her products grew, so did her ambition. Expanding beyond fish production, Bilha developed an integrated business that now includes hatcheries, fish feeds, processing, cold-chain logistics and market distribution. Each investment strengthened another, creating a business model that not only increased efficiency but also added value across the entire production chain. What emerged was more than a successful fish farm—it was an enterprise built for long-term resilience and growth.

Scaling such an ambitious vision required more than determination alone. Through support from Equity Group Foundation and access to financial solutions from Equity Bank, Bilha was able to invest in infrastructure, expand production capacity and strengthen the operational systems that would allow her business to grow sustainably. Beyond financing, mentorship and business development support helped her think beyond production and build an enterprise capable of serving a much wider market.

Today, Billy Fish Farm has become one of the region's leading aquaculture enterprises, supplying quality fish products while creating employment opportunities and supporting other fish farmers through access to fingerlings, technical knowledge and reliable markets. Bilha's success demonstrates how entrepreneurship can create opportunities far beyond the founder herself, strengthening an entire value chain and contributing to food security and economic development.

Yet, for Bilha, the true measure of success is not the number of fish harvested or the size of her operation. It is the knowledge that her journey is encouraging other young entrepreneurs—especially women—to see agriculture not as a last resort, but as a sector filled with opportunity, innovation and the potential to build lasting prosperity.

THE RIPPLE EFFECT

Bilha's enterprise reaches far beyond her own business. By creating employment, strengthening local supply chains, supporting fellow fish farmers and improving access to quality fish products, Billy Fish Farm contributes to more resilient local economies and greater food security.

Her journey demonstrates that when one entrepreneur is empowered to build, entire industries and communities move forward with them.

GROWING MORE THAN A FARM

> PROSPERITY GROWS WHEN KNOWLEDGE, RESILIENCE AND OPPORTUNITY TAKE ROOT TOGETHER.

When Dorothy Olambo planted her first maize crop in 2019, she wasn't setting out to build an agribusiness. Like many smallholder farmers, she simply wanted to provide for her family. What she couldn't have imagined was that a single decision would become the foundation of a thriving enterprise—one that now creates jobs, strengthens local food systems and demonstrates how innovation can transform agriculture into a pathway to prosperity.

Dorothy's journey has never been defined by standing still. Every season presented new challenges, from fluctuating markets to the uncertainties that come with farming. Yet each challenge became an opportunity to learn, adapt and diversify.

Rather than relying on one crop or one source of income, Dorothy steadily expanded her farm into an integrated agricultural enterprise. Today, her eight-acre farm combines crop production, dairy farming, poultry, pig rearing and Black Soldier Fly larvae production—each activity supporting and strengthening the next. Crop residues feed livestock, livestock supports soil fertility, and innovative feed production reduces costs while improving sustainability. What has emerged is more than a successful farm; it is a resilient system designed to grow stronger over time.

That transformation was accelerated through the support of the Equity Group Foundation's Farmer Transformation Programme. Through technical training, mentorship and practical business skills, Dorothy gained the confidence to see farming not simply as a livelihood, but as an enterprise capable of creating long-term economic opportunity. The programme encouraged her to adopt climate-smart agricultural practices, improve productivity and make informed business decisions that would strengthen the future of her farm.

The impact has extended far beyond increased yields. Dorothy's farm now creates employment for members of her community, generates sustainable income for her family and serves as a demonstration site where other farmers can learn from her experience. Her willingness to embrace innovation—from integrated farming methods to Black Soldier Fly technology—shows how knowledge can unlock entirely new possibilities for rural enterprise.

Looking ahead, Dorothy continues to expand her ambitions. She plans to scale production, increase value addition and continue mentoring fellow farmers who are beginning their own journeys. For her, success is no longer measured only by what grows in her fields, but by the opportunities that continue to grow around them.



THE RIPPLE EFFECT

Dorothy's story illustrates how one person's progress can strengthen an entire ecosystem. A more productive farm improves household income, creates employment, contributes to local food security and inspires neighbouring farmers to adopt more resilient and sustainable practices.

By investing in one farmer's potential, the benefits extend well beyond the farm gate—reaching families, communities and local economies. It is a powerful reminder that when one person moves forward, an entire system moves with them.



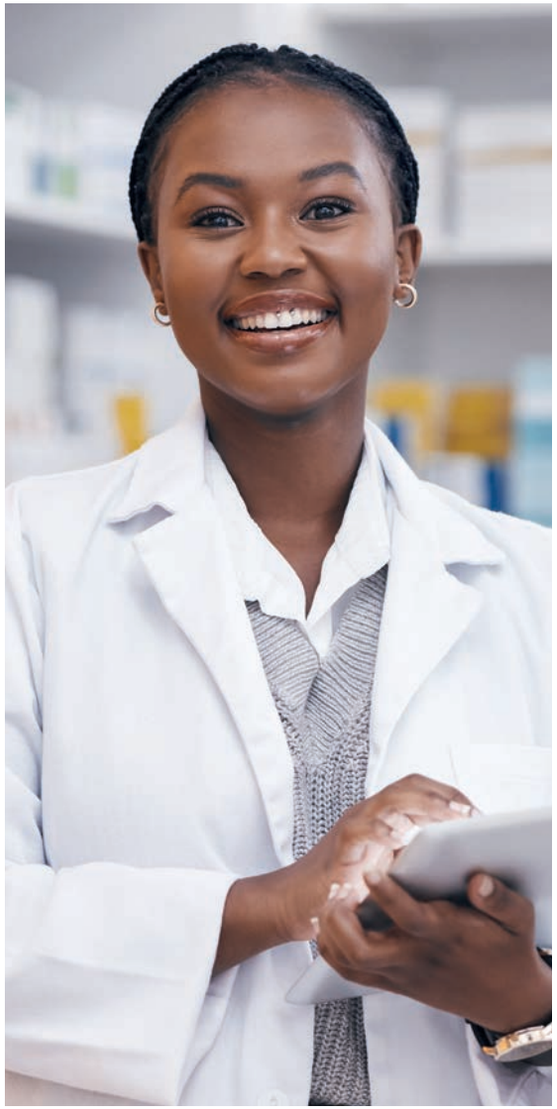
HEALTH

IT ONLY TAKES ONE TO KEEP THOUSANDS HEALTHY.

THE STABILISER

Opportunity can only flourish when people are healthy enough to pursue it. Quality healthcare protects every investment that comes before it—keeping children in school, entrepreneurs in business, farmers on their land and families resilient. By making healthcare more accessible, affordable and community-led, we help ensure that progress is not interrupted by preventable illness.

150 +	Equity Afya Medical Centres
4.6 Million+	Patient Visits (Cumulative)
1.28 Million	Clients Reached in FY2025
87	Equity Scholar Health Entrepreneurs



A CALLING THAT NEVER CHANGED

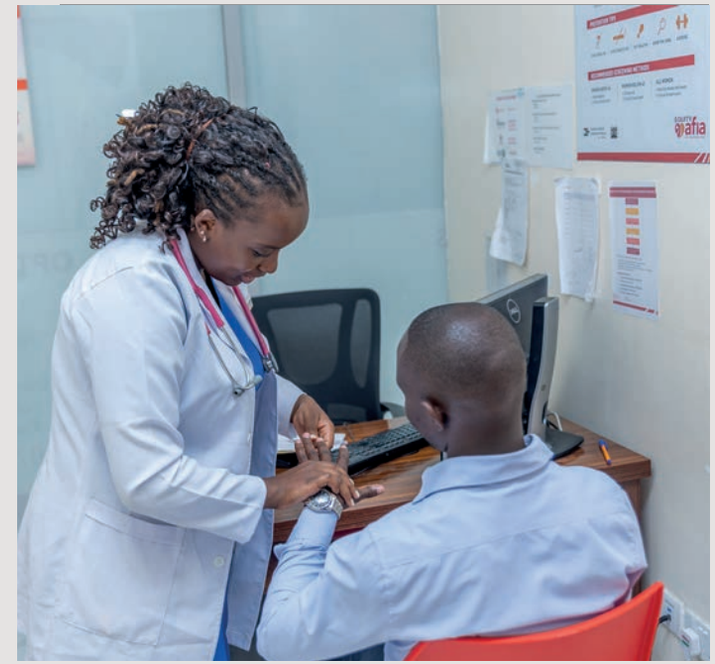
As a young girl, Dr. Dorothy Wasike spent many days in clinics with her mother. She was often unwell, but what stayed with her was not only the treatment she received. It was the quiet confidence of doctors who could make people feel better. Even then, she knew she wanted to dedicate her life to caring for others.

That childhood dream never faded. Excelling in school earned Dorothy a place in the Equity Leaders Program, where mentorship and exposure strengthened her ambition to pursue medicine.

As she progressed through medical school and her internship, she encountered healthcare professionals who inspired her to think beyond clinical practice and imagine building a healthcare facility of her own. That possibility became reality when she joined Equity Afya and eventually became the Clinic Lead at Equity Afya Migori. Today, Equity Afya Migori provides outpatient consultations, laboratory and pharmacy services, imaging, specialist clinics, maternal and child healthcare. But for Dorothy, the clinic represents something more profound than a collection of medical services. It is a place where quality healthcare is delivered with dignity, regardless of a patient's financial circumstances.

One lesson from her time within the Equity ecosystem continues to guide her leadership. Just as every customer deserves quality service in banking, every patient deserves quality care in healthcare. That belief has become the foundation of the clinic she leads today, ensuring that affordability never comes at the expense of excellence.

Dorothy also sees healthcare as an opportunity to invest in others. By creating employment for young healthcare professionals and building a strong multidisciplinary team, she is helping shape the next generation of medical practitioners while improving access to care for the wider community.





THE RIPPLE EFFECT

Dr. Dorothy's journey demonstrates that investing in one healthcare leader strengthens far more than a single clinic. Through accessible medical services, employment opportunities and compassionate leadership, she is helping improve community health while creating pathways for other young professionals to thrive.

Her story shows that when healthcare leaders are empowered, healthier communities follow.

EXPANDING ACCESS THROUGH MEDICAL ENTREPRENEURSHIP

A medical degree prepares a doctor to care for patients but building a healthcare practice asks something more.

It means understanding how to manage people, make sound financial decisions, build efficient systems and sustain a service long enough for a community to depend on it. For a doctor with the ambition to serve more people, the distance between medical expertise and running a viable healthcare enterprise can be significant.

Equity Afya was built, in part, to help bridge that distance. Its model gives doctors an opportunity to become more than practitioners. Through training and business development support, they gain the entrepreneurial capabilities to establish and manage medical centres of their own, turning years of medical training into healthcare enterprises capable of serving communities sustainably.

For the doctors who take that journey, the shift is fundamental. They remain clinicians, but they also become employers, managers and business owners. They learn to think not only about the patient in front of them, but about what it takes to keep the doors open for the next patient, build a capable team around them and create a medical centre that communities can continue to rely on. That capability is reinforced by access to the other things a growing healthcare enterprise needs.

Through Equity Afya's partnership with Proparco and the European Union, physician-entrepreneurs have been supported with a combination of credit facilities, guarantees and technical assistance. Together, these interventions help address the financial and operational barriers that can stand between a qualified doctor and a sustainable medical practice. The effect begins with the entrepreneur, but it does not end there.

A doctor equipped to build a viable practice can employ nurses, laboratory technicians, pharmacists and other healthcare professionals.

A stronger medical centre can invest in diagnostics and broaden the services available to patients, from chronic disease management to dental and optical care. And when that centre is located closer to an underserved community, care that may once have required greater time, distance or expense becomes easier to reach.

This is how medical entrepreneurship becomes a pathway to healthcare access. At an earlier stage of Equity Afya's growth, 74 physician-entrepreneurs were managing 127 clinics. By 2025, the number of health entrepreneurs had grown to 87, operating within a network that had expanded to 150+ medical centres.

The numbers show what can happen when investment is made not only in healthcare facilities, but in the people capable of building and sustaining them. Each trained entrepreneur creates another point from which care can reach a community. Each sustainable practice strengthens the network, and each new centre demonstrates that expanding healthcare access does not always begin with building an institution from the top down. Sometimes, it begins by giving a doctor the skills and support to build one from the ground up.



THE RIPPLE EFFECT

One empowered doctor can extend care far beyond the consultation room. By combining medical expertise with entrepreneurship, finance and strategic support, Equity Afya enables healthcare professionals to build sustainable medical centres that create jobs and bring essential services closer to communities. Replicated across a network, individual capability becomes healthcare infrastructure.

> HEALTHCARE REACHES FURTHER WHEN THOSE WHO PROVIDE IT ARE EMPOWERED TO BUILD.



SOCIAL PROTECTION

IT ONLY TAKES ONE TO TURN PROTECTION INTO POSSIBILITY.

THE SHIELD

Life's greatest challenges often arrive without warning. Social protection provides more than immediate relief—it preserves dignity, reduces vulnerability and helps people remain connected to opportunity during times of crisis. By protecting those most at risk, we create the stability from which recovery, resilience and long-term prosperity can grow.

5.94 Million — Cumulative Beneficiaries

KES 173.5 Bn — Total Disbursed (2009–2025)

240,000 — Individuals Reached (FY2025)

KES 9.3 Bn — Cash Transfers Delivered (FY25)



FROM MAMA MBOGA TO THRIVING WHOLESALER

RESILIENCE BEGINS WHEN PROTECTION CREATES THE CONFIDENCE TO MOVE FORWARD

When Asha Abdi Mursai arrived in Dadaab as a refugee from Somalia, her ambitions were necessarily modest. Like many displaced families, her immediate priority was survival. Humanitarian assistance helped her meet her family's basic needs, but Asha wanted something more enduring—the opportunity to build a future she could shape herself.





She began where many entrepreneurs do: with what she had. Selling vegetables as a mama mboga in Dagahaley Market, she carefully saved what little she could while using humanitarian cash assistance as the foundation for something greater. Those savings enabled her to open a small grocery kiosk, marking the first step in a journey from dependence towards self-reliance.

As her business grew, so did her confidence. Through Equity, Asha gained access to formal financial services and the credit she needed to expand. She successfully repaid three business loans, each one enabling her to take another step forward. Today, just metres from her original vegetable stall, she operates a thriving wholesale business supplying household goods to traders across the settlement. What began as a small market stall has become an enterprise capable of supporting both her family and other businesses within the community.

The transformation extends beyond the business itself. Asha's two sons are beneficiaries of Equity's Elimu Scholarship programme and, during school holidays, help manage the family enterprises. Their ambitions reach even further. Inspired by the opportunities their family has received, they dream of one day working for Equity and contributing to the same system that helped transform their mother's life.

Asha's journey illustrates that social protection is most powerful when it becomes a pathway rather than a destination. Access to humanitarian assistance created stability. Financial inclusion created opportunity. Enterprise created independence. What began as support during a time of vulnerability has become a foundation for lasting prosperity.

THE RIPPLE EFFECT

Asha's story demonstrates how social protection can become the first step towards economic inclusion. By connecting humanitarian assistance with secure financial services, savings and access to credit, Equity helps people move beyond immediate survival to build resilient livelihoods.

As individuals gain the confidence and capability to create opportunities for themselves, the benefits extend to families, businesses and entire communities—proving that the greatest impact of protection is the independence it makes possible.

A PLACE TO BEGIN AGAIN

When Sofia Matamba left the Democratic Republic of Congo and sought refuge in Kalobeyei, life was defined by uncertainty. She lived in a tent, depended on reduced food support and faced the daily challenge of providing for her family in an unfamiliar place.

Yet even in those difficult circumstances, Sofia refused to surrender her independence. Using the skills she had, she began making bags and selling them within the community. The income was modest, but it represented something far more valuable than money—it gave her the ability to contribute to her household and begin rebuilding her confidence.

Through access to safe and convenient financial services, Sofia's journey took another important step forward. With an Equity account and community-based savings mechanisms, she was able to save part of what she earned. Nearby Equity agents also meant she no longer needed to travel long distances to access her money, reducing both transport costs and the risks associated with carrying cash.

For someone who had experienced displacement, security mattered as much as opportunity. Knowing that her savings were protected through secure banking gave Sofia peace of mind and greater control over her finances. What might appear to be a simple financial service became an important source of dignity and stability in rebuilding her life.

Today, Sofia continues to grow her small business while planning for the future with greater confidence. Her journey is not defined by where she started, but by the resilience that has enabled her to move forward, one step at a time.



> PROGRESS ENDURES WHEN PEOPLE ARE PROTECTED FROM LIFE'S GREATEST UNCERTAINTIES.

THE RIPPLE EFFECT

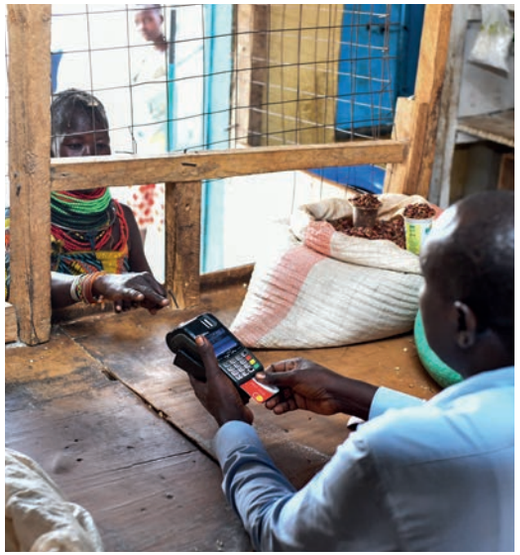
Sofia's story demonstrates that social protection is not only about assistance; it is also about dignity, security and restoring confidence. By expanding access to financial services and reducing barriers to participation, Equity helps displaced families move beyond immediate survival and begin building more stable futures.

When vulnerable households regain control over their finances, they are better positioned to rebuild their lives and contribute to stronger communities.

FROM SAFETY NET TO STEPPING STONE

In Kenya's arid northern counties, vulnerability is often shaped by distance. Families live far from banks, markets, services and sometimes even reliable food. For many households, support is not only about receiving money; it is about receiving it safely, with dignity, and close enough that they do not lose part of it on transport before it reaches home.

The Hunger Safety Net Programme was created to support vulnerable households in Turkana, Marsabit, Mandera and Wajir. But through Equity's role in onboarding beneficiaries, opening accounts, enabling agent access and delivering payments closer to communities, the programme has become more than a cash transfer system. It has become a pathway into formal financial inclusion.



For beneficiaries who were previously outside the banking system, the first card is more than a payment tool. It is proof of access. It gives them a secure way to receive funds, withdraw money through nearby agents, save, and begin engaging with financial services that were once out of reach.

Over time, some beneficiaries have used that stability as a platform for progress. Through savings groups, financial literacy and entrepreneurship training, the support has helped people move from immediate relief toward small businesses, transport work and household investment. What begins as protection against hunger can become the first step toward self-reliance.

The programme's deeper power lies in this shift: from survival to agency. A safety net protects people from falling further behind. But when linked to financial access, training and local support, it can also become a stepping stone towards a more secure future.



THE RIPPLE EFFECT

The Hunger Safety Net Programme shows how social protection can move beyond relief to resilience. By bringing payments closer to beneficiaries, expanding access to formal banking and supporting financial literacy, Equity helps vulnerable households protect immediate needs while building the confidence to save, invest and plan ahead.

When one household becomes more secure, the wider community becomes more resilient.



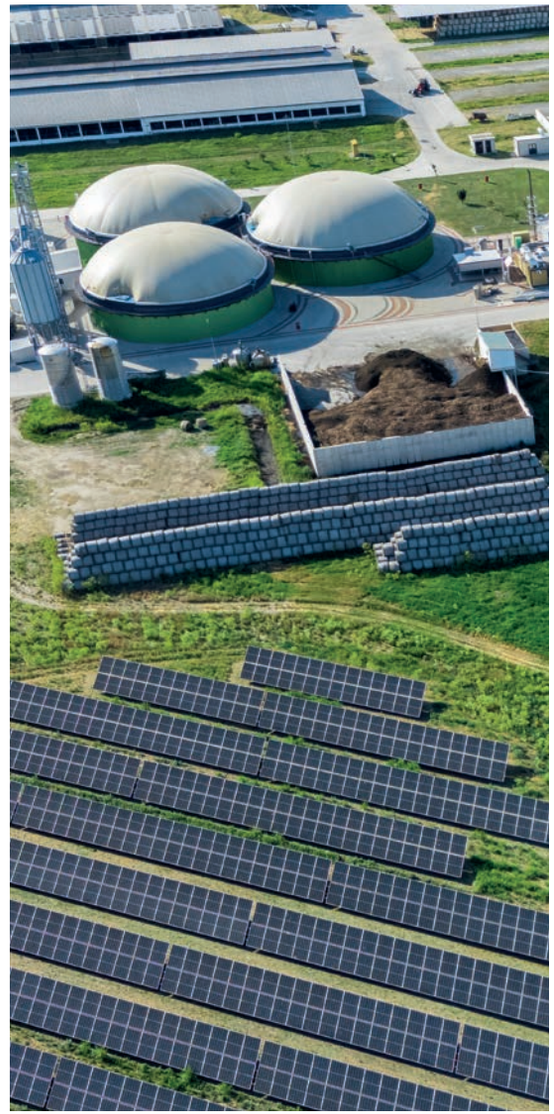
ENERGY, ENVIRONMENT & CLIMATE CHANGE

IT ONLY TAKES ONE STEP TO CREATE LASTING CHANGE.

THE PROTECTOR

Prosperity depends on the health of the environment that sustains it. Investing in clean energy, restoring ecosystems and promoting climate resilience protects both people and planet, ensuring that future generations inherit stronger communities, healthier environments and more sustainable opportunities for growth.

542,830	Households With Clean Energy
44.6 M	Number Of Trees Planted (Cumulative)
9.1 Million	Trees Planted In 2025
2.2 Million	People Impacted Through Clean Energy



HEALTHIER KITCHENS. HEALTHIER LIVES.

For nearly nine decades, the kitchens at Tenwek Hospital relied on firewood to prepare meals for patients, students and staff. Behind every meal, however, was an environment filled with smoke, heat and physical strain that affected the health of the people working there every day.

Today, that reality has changed. Through a clean energy partnership supported by Equity, the hospital transitioned to a modern liquefied petroleum gas system that has transformed both the kitchen and the wellbeing of the people who depend on it. What appears to be an infrastructure upgrade has become a meaningful investment in health, safety and sustainability.

Kitchen staff describe the difference in simple but powerful terms. Smoke-filled workspaces have given way to cleaner air, meals are prepared more efficiently and the coughing, irritated eyes and physical discomfort that once accompanied every shift have become things of the past.

The benefits extend beyond the kitchen walls. Reduced reliance on firewood helps conserve forests while lowering the hospital's environmental footprint. At the same time, the project reflects a long-standing partnership that has seen Equity support Tenwek Hospital in multiple ways, including critical assistance during the COVID-19 pandemic.

For an institution that has served communities for generations, the transition represents more than cleaner cooking. It demonstrates how sustainable investments can strengthen healthcare environments, improve working conditions and support the long-term resilience of essential public institutions.



EQUITY GROUP FOUNDATION SOCIAL 1MPACT INVESTMENTS 2025



THE RIPPLE EFFECT

Clean energy transforms more than the way meals are prepared. It protects the health of workers, conserves natural resources and enables healthcare institutions to operate more sustainably.

By investing in cleaner technologies today, Equity is helping build healthier workplaces, healthier communities and a healthier future.

SAFEGUARDING TOMORROW BEGINS WITH THE CHOICES WE MAKE TODAY.

LIGHTING THE WAY FORWARD



When Emma Naishorua graduated from Kabete National Polytechnic, she was looking for what many young graduates need most: a chance to gain experience and begin earning an income.

She approached Equity Group Foundation to find out what opportunities were available close to home in Narok. The opening that emerged would take her into the clean-energy sector, and eventually allow her to help others find their way into it too.

Through EGF's Household Access to Renewable Energy work, Emma was invited to train as a market activator under the Kenya Off-Grid Solar Access Project (KOSAP), which was being implemented across 14 marginalised counties, including Narok.

The role put her close to both the technology and the people it was designed to serve.

Affiliated with Equity's Narok branch, Emma promoted solar and clean-energy products from Sun King, d.light and BioLite. She learned to merchandise products, engage customers, cross-sell solutions through the branch and recruit agents who could take the products to a wider market. She proved exceptionally good at it.

Emma became the best-performing promoter in the Narok region. Her sales performance caught the attention of Sun King, which recruited her as Customer Care Manager at its Narok shop.

As Emma moved forward, she made sure the space she left behind did not remain empty.

She recommended fellow ELP scholar Anne Shoude to replace her as a KOSAP market activator at the Narok branch and mentored her as she stepped into the role.

Emma's own journey continued. Her strong performance earned her an endorsement for a Business Development role with Solar Sister in Narok, where she works today. And once again, her progress created a pathway for someone else. Emma continued mentoring Anne, who was subsequently absorbed by Solar Sister in the same capacity.

Emma is now mentoring another ELP alumnus, Stanley Kiplimo, who is affiliated with Equity's Nandi branch and Solar Sister Nandi.

What began with one graduate asking for an opportunity has therefore become more than one successful career. Training gave Emma an entry point into clean energy, performance allowed her to progress, and each time she has moved forward, she has helped someone else move forward with her.

At the same time, the work itself continues to extend access to clean-energy solutions. Through customer engagement, product distribution and agent development, Emma's career sits within a wider effort to take renewable-energy technologies into more communities.

Her story demonstrates that the transition to cleaner energy requires more than technology. It requires people with the skills to take those solutions to market, and people willing to bring others into the sector as they grow.

THE RIPPLE EFFECT

The opportunity Emma received soon became a pathway for others. Her advancement created space for another young professional to enter and progress and she is now repeating that cycle through mentorship while continuing to build access to clean-energy solutions.

Emma's story demonstrates that environmental sustainability is ultimately about people and how one opportunity can become a pathway others can follow.

EQUITY GROUP FOUNDATION SOCIAL 1MPACT INVESTMENTS 2025

THE KITCHEN THAT CHANGED MORE THAN MEALS

For years, the kitchens at Wote Technical Training Institute relied on firewood to prepare thousands of meals for students every day. While effective, the practice came at a cost—smoke-filled kitchens, rising fuel expenses and continued pressure on forests in one of Kenya's semi-arid regions.

That changed when the institution transitioned to a large-scale liquefied petroleum gas system through a partnership between Equity Group Foundation and Hitmax Energy. The project transformed far more than the way meals are prepared. It created a cleaner, healthier and more efficient environment for staff and students while supporting the country's broader transition towards sustainable energy solutions.





The difference is evident across the campus. Kitchens are cleaner, cooking is faster and the working environment has improved significantly. Reducing dependence on firewood also contributes to protecting forests and restoring landscapes that continue to face increasing environmental pressure.

As one of Kenya's leading technical training institutions, Wote TTI also plays an important educational role. Students now experience clean energy technology as part of their everyday learning environment, equipping them with practical knowledge they can carry into their future workplaces and communities.

Environmental stewardship becomes something they experience—not simply something they study.

The transition demonstrates that sustainable development is most powerful when it improves people's lives while protecting the natural resources they depend on. It is a reminder that institutions can become powerful catalysts for environmental change through the choices they make every day.

THE RIPPLE EFFECT

The transition to clean cooking extends well beyond one institution. It protects forests, improves working conditions, enhances operational efficiency and equips future graduates with practical examples of sustainable energy in action.

By transforming one institutional kitchen, Equity is helping cultivate a generation that understands how environmental stewardship and human wellbeing go hand in hand.



TURBO-CHARGED COOKING, MORE TIME FOR LEARNING

At Our Lady of Lourdes Turbo Girls High School, preparing a meal for 1,800 students used to depend on something the school could not control: the weather.

When rain came, firewood arrived wet. Cooking slowed. Smoke filled the kitchen. Meals could be delayed, sometimes disrupting lessons or forcing students to return to class before they had eaten. For the kitchen staff, the effects were even more immediate.

"When using wet firewood, you could hardly see because of the smoke in the kitchen," recalls cook Linus Kimutai. "It also affected the taste and smell of the food. We are happy that gas has made our work easier. There is no more coughing or aching eyes."



Today, that kitchen operates differently. With financing from Equity Eldoret Market Branch, the school installed a Liquefied Petroleum Gas (LPG) cooking facility, including a gas tank, piping and burners. Rather than replacing the entire kitchen, the existing cooking infrastructure was adapted to use LPG.

The change has transformed one of the most important daily operations in the school. Meals can now be prepared faster and more reliably. Kitchen staff work in a cleaner environment without the persistent smoke associated with firewood. And for students and teachers, greater predictability at mealtimes means less risk of the school day being disrupted by delays in the kitchen.

For Senior Principal Oceanic Kandie, the transition also addresses another challenge the school had watched unfold over time. The school was once surrounded by trees, she explains, but years of dependence on wood fuel contributed to their depletion. Moving away from firewood therefore represents not only a more efficient way to prepare meals, but also a practical step towards reducing pressure on the surrounding environment.



School cateress Philomenah Cheboi has seen the difference at close range. Cooking with gas has made meal preparation faster and the kitchen easier to keep clean, which is an operational change that matters when feeding a community of 1,800 students alongside teachers and support staff every day.

The transition also demonstrates how clean-energy adoption can be made more practical for institutions. Through financing and the adaptation of existing cooking infrastructure, schools can move away from firewood without necessarily rebuilding their kitchens from the ground up.

For Our Lady of Lourdes Turbo Girls High School, that transition is already being felt in the everyday rhythms of school life: in meals prepared on time, in a kitchen no longer filled with smoke, and in students able to return to their lessons having eaten. What changed was the way the school cooks.

What it gained was more time to learn, a healthier place to work and a more sustainable way to feed its community.

THE RIPPLE EFFECT

Reliable meal preparation means fewer disruptions to lessons, better working conditions for kitchen staff and less dependence on firewood. For 1,800 students, one change behind the scenes helps keep the entire school day moving.

The benefits extend beyond the kitchen as Equity supports the creation of a learning environment where student wellbeing, educational continuity and environmental responsibility reinforce one another.



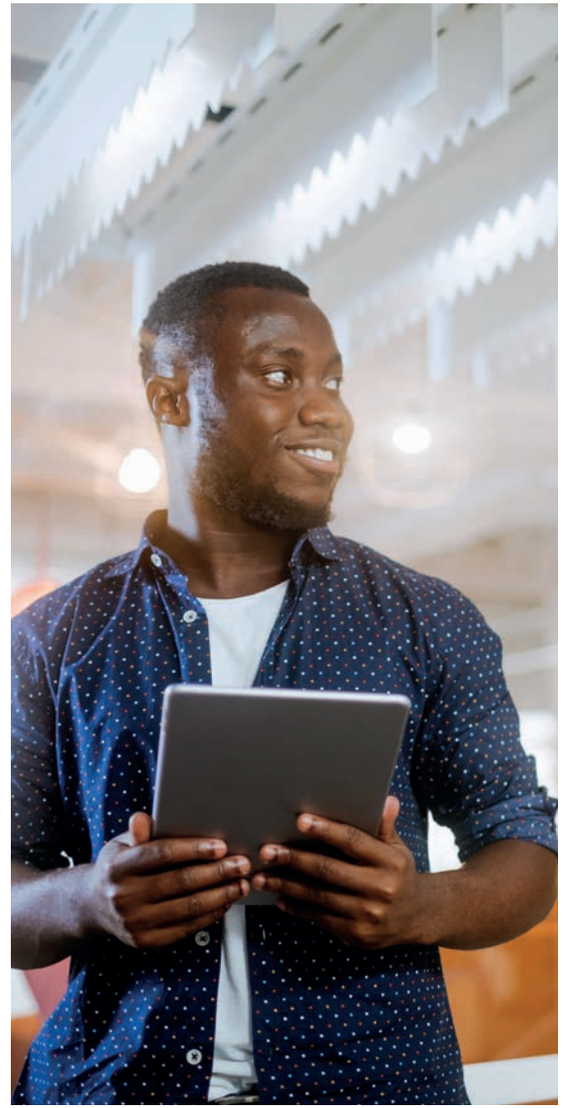
TECHNOLOGY & INNOVATION

IT ONLY TAKES ONE IDEA TO TRANSFORM THOUSANDS.

The Accelerator

Technology is not a destination within our ecosystem—it is the force that connects and amplifies every stage of it. From education and enterprise to healthcare and agriculture, innovation expands access, improves efficiency and enables us to reach more people with greater precision. It is the multiplier that allows every investment to create even greater impact.

415	Alumni in Tech Projects
340	Job Placements (+75 vs 2024)
6	Countries with Digital Integration
822	Pre-University Internships Completed



THE SYSTEM BEHIND THE SYSTEM

Technology & Innovation is not defined by a single story. It is present in every story. It enables a young scholar to access new skills for the future of work. It helps entrepreneurs reach customers, manage their businesses and access financial services. It connects farmers with knowledge that improves productivity and resilience. It strengthens healthcare delivery, expands financial inclusion and enables social protection programmes to reach vulnerable communities with greater speed, transparency and efficiency.

Our technology and innovation agenda is strengthened through strategic partnerships with organisations that bring expertise, platforms and opportunities that expand what is possible for the communities we serve.

Through our partnership with UNDP timbuktoo, we support pathways that connect young people and entrepreneurs to opportunities within Africa's innovation ecosystem. Amazon Web Services (AWS) strengthens access to cloud technologies and digital capabilities, while the Huawei ICT Academy supports the development of practical ICT skills and prepares young people for opportunities in the digital economy.



Through our collaboration with the IamtheCODE Foundation, we contribute to expanding access to digital and coding skills, particularly for young people, while WorldQuant University provides opportunities for learners to develop capabilities in data science and quantitative disciplines.

Our partnership with Moringa School and Google.org further supports digital skills development and prepares young people with relevant competencies for a rapidly evolving world of work.

These partnerships demonstrate the power of collaboration in making technology more accessible and relevant. By bringing together global expertise, digital platforms, training and local networks, we are creating pathways through which young people, entrepreneurs, farmers and communities can acquire the skills, knowledge and tools they need to participate more meaningfully in the digital economy.

Through strategic partnerships, investments in digital capabilities and training in emerging technologies such as artificial intelligence, machine learning and data analytics, Equity Group Foundation is not simply responding to the future, it is helping shape it.

By embedding innovation across every pillar, technology ensures that every investment reaches further, works smarter and creates even greater opportunities for the people it is designed to serve.



CLOSING REFLECTION



The true measure of opportunity is not who receives it, but who benefits from it next. That is how opportunity becomes prosperity and how a single investment becomes part of something far greater than itself. When one person moves forward, an entire system moves with them.

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